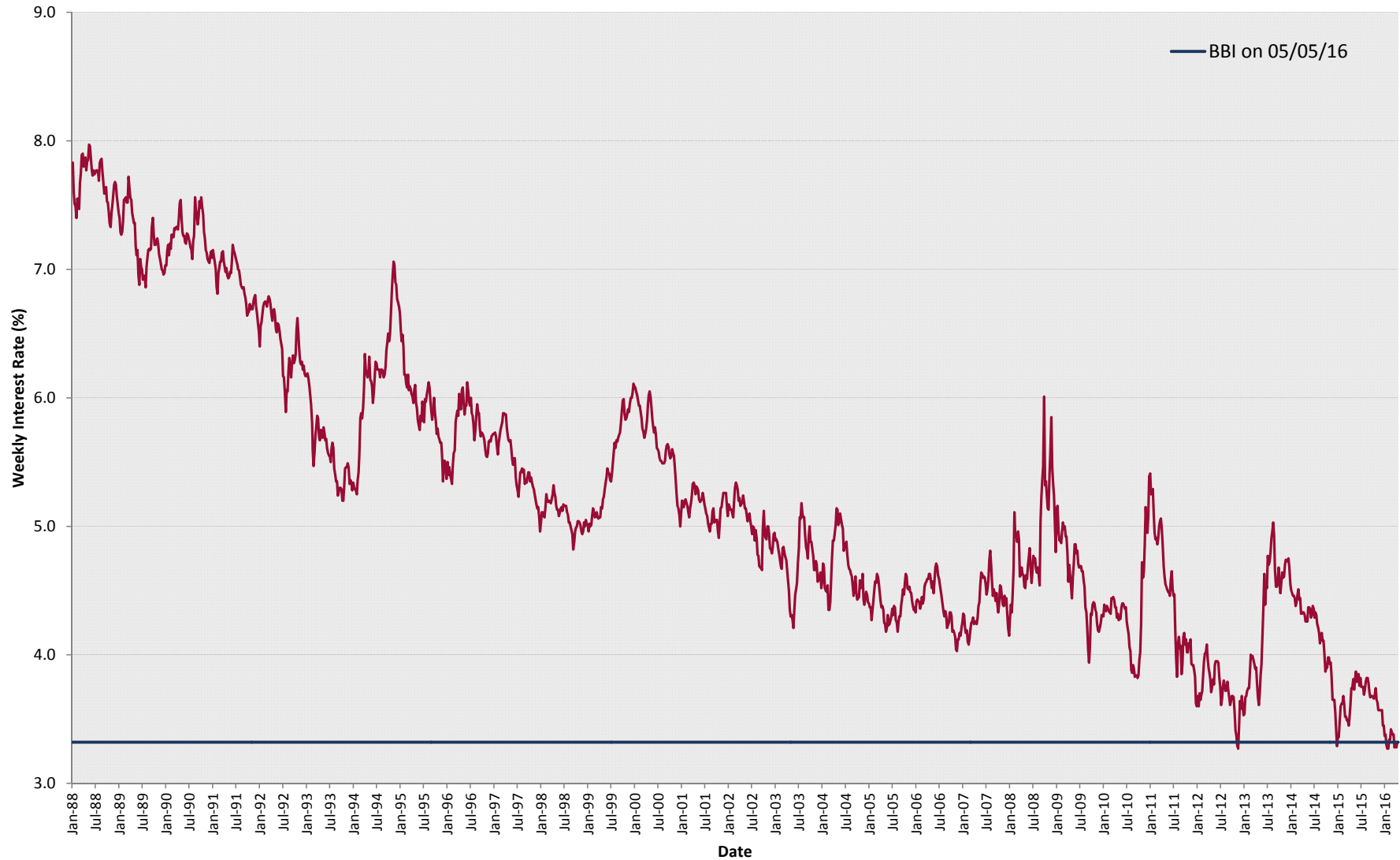


Interest Rate Trend

20 Year 20 Bond Buyer Index

January 1988 to May 2016



Since January 1988:

Interest rates have been higher than the current BBI 99.26% of the time.

Interest rates have been lower than the current BBI .74% of the time.